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01 July 2000

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Private and confidential

Dear Sir/Madam

MR Max Mustermann

I write to provide you with certain information regarding Mr Max Mustermann who, on x Xxxxxx 20xx, became an Equity Member of X having previously been a Non-Equity Member since xxxxxx. Mr Mustermann is based in xxxxxx xx and is contracted and solely remunerated in EUR.

As an Equity Member, Mr Mustermann receives a share of profits rather than a fixed salary. As such his profit share is calculated according to the financial results of xxxxxx and its affiliated businesses and represents less than x % share in the business. Mr Mustermann's earnings for the past three calendar years are as follows:

Period	Profit Share	Discretionary Bonus
Year ending 31 December xxxx	EUR x	EUR xxxxxx
Year ending 31 December xxxx	EUR x	EUR xxxxxx
Year ending 31 December xxxx	EUR x	EUR xxxxxx

Mr Mustermann's total xxxx compensation is dependent on the financial results of xxxxxxxxx and its affiliated businesses, which is not currently known. His gross profit share for the period xxxxxx to xxxxxxxx is around EUR xxxxxxxx.

xxxxx is responsible for calculating Equity Members' taxable profits each year in all relevant jurisdictions and for calculating and setting aside a tax reserve from which to meet tax liabilities, and for making tax payments on their behalf.

Profits are paid to Equity Members by way of monthly drawings of EUR xxxxxx and quarterly distributions are usually paid in first week of the fifth month following the end of the quarter. Drawings and interim distributions are on account in respect of the profit share for the financial year.

Information on the earnings of individual partners is not publicly available and we do not generally make such information available to third parties, other than in certain specific circumstances. Please treat the information contained in this letter as confidential and only to be used for the purpose for which it was provided. If you require any further information please contact the writer.

This information is provided without accepting liability on behalf of the writer or the firm.

Yours faithfully

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